



# THE SOCIETY OF AUDITORS (Regd)

Shop No.33, TNHB Shopping Complex, 4/180, Luz Church  
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A Workshop on

## ECL : A Deep Dive

# Expected Credit Loss - Are we modelling right ?

### Speakers

CA. Prateek Mankad

CA. Girish Iyer

### When and Where

 28th March 2026, Saturday  
at 09:30 AM

Registrations starts at 9 AM,  
Program starts at 9:30 AM Sharp



Mango Hill Central  
Chennai

### Overview

The transition from the incurred loss model to the Expected Credit Loss (ECL) framework under Ind AS 109 / IFRS 9 is one of the most consequential changes in financial reporting for banks, NBFCs, and corporates in recent decades. ECL requires entities to recognise credit losses based on forward-looking assessments rather than waiting for a loss event to occur — a fundamental shift in provisioning philosophy.

Despite several reporting cycles having elapsed since the standard became effective, practice continues to reveal significant variation in model design, staging criteria, macroeconomic overlay methodologies, and disclosure quality. Regulators and auditors alike are increasingly scrutinising ECL estimates, and the bar for documentation and justification of key judgements is rising sharply.

### Challenges and Current Landscape

- Wide divergence in PD/LGD/EAD modelling approaches across entities and sectors.
- Inappropriate or undocumented SICR triggers leading to understaging of credit-impaired assets.
- Insufficient integration of forward-looking information and economic scenarios.
- Management overlays applied without adequate quantitative justification or documentation.
- NFRA and RBI observations highlighting gaps in ECL disclosure quality and audit evidence.
- Increased expectation gap between preparers, auditors, and regulators on ECL model governance.

### Focus Area

This programme provides a structured, practitioner-level deep dive into ECL — equipping participants with the conceptual grounding and practical tools to build, review, and challenge ECL estimates with rigour. Key topics include:

- ECL framework rationale and regulatory backdrop under Ind AS 109 / IFRS 9
- PD, LGD and EAD — components, computation, and data requirements
- 12-month vs. lifetime ECL and SICR triggers for staging
- Collective vs. individual assessment; retail and corporate portfolio treatment
- Macroeconomic overlays, scenario weighting, and expert credit judgement
- Journal entries across three stages; credit-impaired asset accounting
- Ind AS compliant disclosures, notes to accounts, and stakeholder expectations (NFRA, RBI, auditors)

### Target Audience

This programme is designed for finance and audit professionals, including:

- CFOs, Finance Managers and Accounts Teams
- Credit Risk and Treasury Professionals
- Statutory and Internal Auditors
- Engagement Partners and Audit Managers
- Risk Management and Compliance Officers

Venue : Mango Hill Central Chennai, 3, Thirumalai Pillai Rd, opposite Vidyodaya Schools,  
Darmapuram, T. Nagar, Chennai, Tamil Nadu 600017

## Speaker Profile

### CA. Prateek Mankad & CA. Girish Iyer

Prateek is a Chartered Accountant with over 18 years of experience in financial reporting and risk consulting. His experience includes statutory audits of leading banks and NBFCs as well as accounting advisory in a leading accounting firm. He has worked on several Ind AS / IFRS conversion for banks, NBFCs as well as manufacturing and services companies.

Girish brings over 15 years of experience advising leading companies — particularly in the financial services sector — on complex corporate and financial reporting matters. His work spans transactions, pre- and post-deal reporting, acquisitions, and finance due diligence, with deep expertise across IFRS, Ind AS, and US GAAP.

Both Prateek and Girish have Co-founded World of Financial Reporting (WOFR), a boutique consulting firm, founded in 2020, that on all reporting matters including works on ECL modelling and advisory.

### Registration Process

#### Step 1 :

Scan the QR Code to Pay



OR

**Bank Details: The Society of Auditors**

**Savings Bank A/c No: 006001000038406**

**Indian Overseas Bank, Mylapore Branch**

**IFSC Code: IOBA0000060**

**Step 2:** Save the acknowledgment/ proof of payment

**Step 3:** Click on the link and fill in the details:

<https://forms.gle/PN6ZovBxP3wfVj4w8>

For Group Registrations, single payment can be made and list of delegates shall be uploaded in the Google Form.

### Program Co-ordinators

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#### Registration Fees :

**SOA Individual Life Members -**

INR 1475 per delegate (Incl. of GST)

**Non-SOA Members - CA Firms of ICAI**

INR 1770 per delegate (Incl. of GST)

**Delegates from Other Organisation**

INR 2360 per delegate (Incl. of GST)